

**press release**

**Date**

3 December 2019

**More information**

David Tailleux/  
Steven Vriesendorp

**Telephone**

+31 (0)20 569 5940

## randstad analyst seminar: creating capacity for competitive growth.

Randstad N.V., the global leader in the HR services industry, is today hosting its Analyst Seminar in London. Senior management will provide an update on the progress and results of digital initiatives and differentiating long-term strategy, and on how Randstad aims to secure competitive and profitable organic sales growth. By capitalizing on its diversified portfolio and leading geographical presence, the company is in an excellent position to deliver resilient free cash flow and attractive shareholder returns.

In particular, Randstad sees major growth opportunities in the Enterprise segment, supporting large multinational accounts in their total talent journey. These clients will benefit from Randstad's increasing and unique access to relevant data and local labor market knowledge. At the same time, Randstad provides its talents with increasingly data-driven support throughout their working lives. This is captured in the Human Forward promises, which will fuel the Randstad brand on the journey towards its ultimate goal: to touch the work lives of 500 million people worldwide by 2030.

### financial highlights analyst seminar:

- Ambition to gain further market share, driven by our digital initiatives and differentiating long-term strategy.
- We are creating capacity for competitive and profitable growth, by identifying € 120 million cost savings by 2021. This primarily relates to productivity gains and general benchmarking; to be selectively invested in strategic initiatives.
- Trading conditions in October and November are broadly in line with Q3 2019.
- We maintain our ambition to protect our EBITA margin YoY for FY 2019.
- We project a pre-IFRS 16 leverage ratio of around 0.7 for 2019, driven by our strong FY 2019 FCF outlook. We reiterate our capital allocation policy.

### audio webcast

Today at 09.00 am GMT (10.00 am CET) Randstad N.V. will host its Analyst Seminar in London of which the presentations of Jacques van den Broek (CEO) and Henry Schirmer (CFO) will be webcast live. Both presentations and a replay of the webcast will be available on our website.

The link is: <https://www.randstad.com/investor-relations/>

### for more information

David Tailleux  
+31 6 1246 2133  
[david.tailleur@randstad.com](mailto:david.tailleur@randstad.com)

Steven Vriesendorp  
+31 6 2692 8529  
[steven.vriesendorp@randstad.com](mailto:steven.vriesendorp@randstad.com)

### about Randstad

Randstad is the global leader in the HR services industry. We support people and organizations in realizing their true potential by combining the power of today's technology with our passion for people. We call it Human Forward. In 2018, we helped more than 2.5 million candidates find a meaningful job with our

**press release**

almost 250,000 clients. Furthermore, we trained over 300,000 people. Randstad is active in 38 markets around the world and has top-three positions in almost half of these. In 2018, Randstad had on average 38,820 corporate employees and generated revenue of € 23.8 billion. Randstad was founded in 1960 and is headquartered in Diemen, the Netherlands. Randstad N.V. is listed on the NYSE Euronext (symbol: RAND.AS). For more information, see [www.randstad.com](http://www.randstad.com)